



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 16-01-2023

1. As per the latest reports PM SVANidhi has aided over 9,000 street food vendors.

In this context consider the following statements regarding PM SVANidhi.

- 1) The Ministry of Housing and Urban Affairs (MoHUA) has launched Pradhan Mantri Street Vendor's Atma Nirbhar Nidhi (PM SVANidhi), for providing affordable loans to street vendors.
- 2) The vendors can avail a working capital loan of up to Rs. 10,000, which is repayable in monthly instalments within a year.
- 3) The loans would be without collateral.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

2. Prime Minister Narendra Modi on Friday flagged off the world's longest river cruise.

In this context consider the following statements

- 1) The longest river cruise is from Kashi to Dibrugarh.
- 2) MV Ganga Vilas is the first indigenously made cruise vessel in India.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Consider the following statements regarding MV Ganga Vilas

- 1) MV Ganga Vilas is the first indigenously made cruise vessel in India.
- 2) It has three decks, 18 suites on board with a capacity of 36 tourists, with all the modern amenities.
- 3) It will cover a distance of 3,200 km in roughly 51 days reaching Assam's Dibrugarh through Bangladesh.
- 4) Built with a unique design and a futuristic vision, the MV Ganga Vilas will meander across various prominent destinations that lie along the Ganga and Hooghly.

Select the correct answer using the code given below

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1,2 and 3 only
- d) 1,2,3 and 4

4. Recently annual inequality report was released on the inequality status in India.

In this context consider the following Statements:

- 1) It is released by the rights group "Oxfam International".
- 2) As per the latest findings "India's richest 1% own more than 40% of total wealth"

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements regarding the. "Intellectual Property Rights"

- 1) Intellectual property rights (IPR) are the rights given to persons over the creations of their minds
- 2) These rights are outlined in Article 27 of the Universal Declaration of Human Rights.
- 3) Budapest Treaty on the International Recognition of the Deposit of Microorganisms for the Purposes of Patent Procedure.
- 4) Paris Convention for the Protection of Industrial Property

Select the correct answer using the code given below

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1,2 and 3 only
- d) 1,2,3 and 4

6. In the context of the Indian economy, which of the following are the causes of the low growth rate in India during the current period?

- 1) High capital-output ratio
- 2) Low level of skill among workers
- 3) Low women Labour Force Participation Rate
- 4) Static/ low level of agricultural growth rate
- 5) The increased flow of Foreign Direct Investments into India

Select the correct answer using the code given below.

- a) 1, 2, 3 and 4 only
- b) 2, 3 and 4 only
- c) 3, 4 and 5 only
- d) 1, 2, 3 and 5 only

7. With reference to the Asian Infrastructure Investment Bank (AIIB), consider the following statements:

- 1) AIIB is headquartered in Shanghai.
- 2) China is the largest shareholder in the AIIB.
- 3) AIIB does not have members from outside of Asia.

Which of the statements given above is/are not correct?

- a) 1 and 3 only
- b) 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

8. Consider the following statements regarding the North Atlantic Treaty Organization (NATO)

- 1) It is a political and military alliance established by the Washington Treaty.
- 2) There are 31 member states, with Sweden becoming the latest member to join the alliance in November 2022.
- 3) As per its provisions, an attack on one member of the alliance is to be considered an attack on all members.

Choose the CORRECT answer using the codes given below:

- a) 1 and 2 only
- b) 1 and 3 only
- c) 2 and 3 only
- d) 1, 2 and 3 only

9. Consider the following statements regarding the Foreign trade of India.

- 1) India's merchandise exports are less than its merchandise imports.
- 2) India's service exports are more than its service imports.
- 3) Business service constitutes the majority of service exports from India.

Which of the statements given above is/are correct?

- a) 1 only
- b) 1 and 2 only

- c) 3 only
- d) 1, 2 and 3

10. Consider the following statements:

- 1) Imaginary horizontal line drawn on the surface of earth for representing different location as measured from the center of earth called latitude
- 2) The axis of the earth is one of such latitude
- 3) The latitude of the equator divides the earth into two equal parts.

Which of the above statements is/are correct

- a) Only 1
- b) 1 and 2 only
- c) Only 1 and 3
- d) 1, 2 and 3